



Daily *Derivatives*

02 April, 2026

DERIVATIVES

Key Indices

Index	Close	Changes (%)
NIFTY	22679.40	1.56
SENSEX	73134.32	1.65
BANKNIFTY	51448.65	2.33
INDIA VIX	25.01	-10.32

Market Outlook

The Indian benchmark indices started the session with a strong gap-up opening but failed to sustain at higher levels, as selling pressure emerged near the 22,900 mark. This led the index to drift lower towards the 22,600 zone, eventually settling the day with gains of around 1.5%. On the derivatives front, fresh call writing was observed at the 23,000 strike, indicating an immediate resistance level. Meanwhile, put writing at the 22,600 and 22,700 strikes suggests strong near-term support. A decisive breakout above the 23,000 mark could trigger a fresh uptrend towards the 23,500 level, where significant call OI is placed, making it a key upside hurdles.



**TRADE IDEA OF THE DAY -
LT CALL SPREAD**

**BUY 28 APR 3600 CALL
SELL 28 APR 3800 CALL**

Entry Range	86 – 90
Target Range	150
Stop Loss	62



Rationale

- LT has showing signs of a potential bullish reversal after finding support near its long-term rising trendline, indicating strong demand at lower levels and a possibility of trend continuation towards recent swing high.
- On the technical front prices reclaimed and trading around key moving averages of 100-DEMA, and sustained move above this level, confirmed the base formation after the recent corrective phase.
- Momentum indicators are improving as 14-Day RSI is rebounding from lower levels, while MACD is showing signs of bottoming out, hinting at a possible bullish crossover in the coming sessions.
- For the coming sessions immediate hurdle is placed at 3800 mark, however breakout from this zone could confirm the robust uptrend opening upside towards the 4000 level.

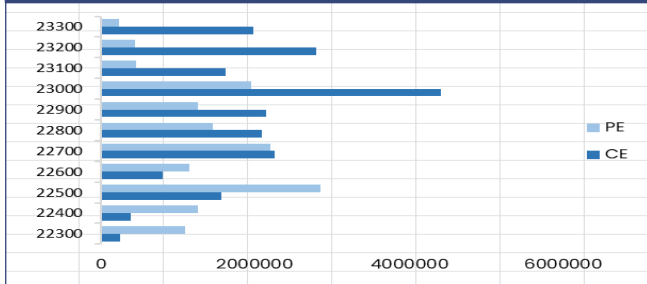
NIFTY

Nifty	22830.00
OI (In Lots)	325591
CHANGE IN OI (%)	-1.03
PRICE CHANGE (%)	1.80

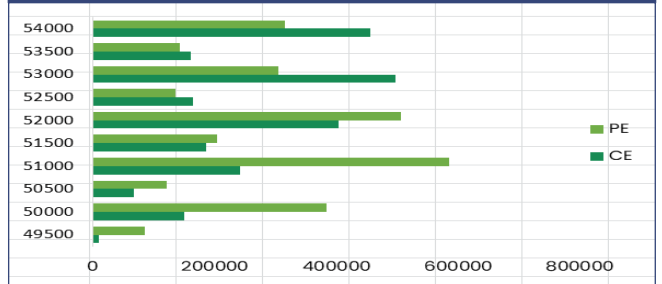
BANKNIFTY

Nifty	51780.00
OI (In Lots)	80366
CHANGE IN OI (%)	-7.51
PRICE CHANGE (%)	2.27

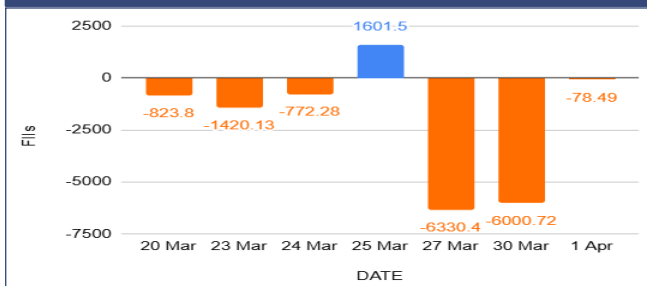
NIFTY OI



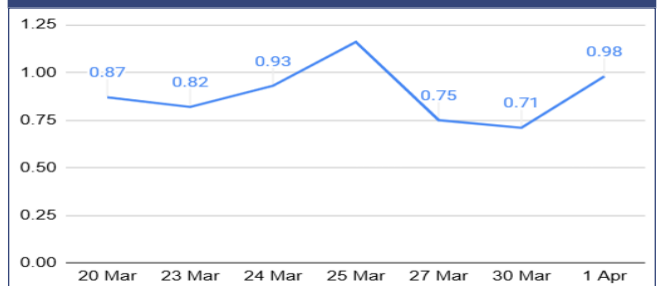
BANKNIFTY OI



FII's Activity Index Futures



FII's Long Short Ratio



Long Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
BOSCHLTD	30880	7.09	10821	31.12
UNITDSPR	1251.6	2.43	33532	12.77
CAMS	651.9	4.80	7229	12.71
NUVAMA	1138.5	5.49	3714	12.44

Short Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
ASHOKLEY	149.42	-3.51	31481	19.56
BLUESTARCO	1540.1	-4.26	7928	13.27
HDFCLIFE	576.5	-2.78	38075	11.51
VOLTAS	1215.5	-2.35	34211	9.67

Breakout Stocks (1 Month High)

Name	LTP	% Change	22 DAY HIGH
DMART	4279	7.76	4064.8
AUROPHARMA	1345.5	3.13	1329.7
PREMIERENE	936.6	4.95	926
-	-	-	-

Breakdown Stocks (1 Month Low)

Name	LTP	% Change	22 DAY LOW
BLUESTARCO	1548.7	-3.59	1595.3
ASHOKLEY	149.9	-2.82	153.85
HDFCLIFE	576.45	-2.53	588.65
CIPLA	1203.3	-1.51	1211.8

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIANT	1874	1905	1842.5	1808	1773
ADANIPTS	1411	1437	1385.4	1354	1323
APOLLOHOSP	7512	7718	7305.5	7175	7045
ASIANPAINT	2249	2272	2225.8	2201	2175
AXISBANK	1209	1225	1193.1	1176	1159
BAJAJ-AUTO	9087	9279	8895.5	8787	8679
BAJAJFINSV	1673	1698	1647	1632	1616
BAJFINANCE	835	852	817.3	807	797
BEL	428	438	418.7	411	403
BHARTIARTL	1807	1833	1781.9	1767	1751
CIPLA	1237	1279	1195.9	1174	1153
COALINDIA	461	472	449.4	443	436
DRREDDY	1261	1312	1209.6	1182	1155
EICHERMOT	6895	6964	6825.5	6753	6681
ETERNAL	240	244	236.52	233	230
GRASIM	2612	2631	2592.8	2575	2557
HCLTECH	1386	1418	1354.4	1336	1317
HDFCBANK	752	763	742.25	736	729
HDFCLIFE	596	620	572.95	559	546
HINDALCO	918	931	904.6	896	887
HINDUNILVR	2106	2147	2064.7	2038	2011
ICICIBANK	1228	1243	1212.7	1204	1195
INDIGO	4321	4461	4180.8	4052	3924
INFY	1296	1316	1275.7	1262	1249
ITC	294	296	291.7	290	289

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
JIOFIN	234	236	231.93	229	226
JSWSTEEL	1155	1169	1140.4	1130	1120
KOTAKBANK	362	367	356.05	353	349
LT	3661	3715	3607.5	3576	3544
M&M	3071	3110	3031.5	3001	2971
MARUTI	12828	13148	12509	12261	12014
MAXHEALTH	976	993	958.9	947	935
NESTLEIND	1193	1204	1180.8	1168	1155
NTPC	377	390	364.65	357	349
ONGC	293	298	288.05	283	278
POWERGRID	302	312	292.8	287	281
RELIANCE	1381	1394	1369.2	1360	1351
SBILIFE	1837	1883	1790.5	1753	1716
SBIN	1033	1048	1017.8	1001	983
SHRIRAMFIN	919	938	900.55	889	877
SUNPHARMA	1773	1818	1728.5	1698	1668
TATACONSUM	1036	1047	1023.8	1013	1001
TATASTEEL	199	202	194.6	192	190
TCS	2454	2500	2408.2	2380	2352
TECHM	1420	1435	1404.5	1392	1380
TITAN	4110	4155	4065.5	4010	3955
TMPV	308	313	302.95	300	297
TRENT	3578	3630	3526.5	3436	3346
ULTRACEMCO	11003	11292	10714	10534	10354
WIPRO	194	196	191.18	190	188

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

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2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		
4.	I/we have received any compensation from the subject company in the past twelve months?		No
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9.	I/we have been engaged in market making activity for the subject company?		No

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Nature of Interest [If answer to f (a) above conflicts is Yes

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